



410 South Commercial Street • Neenah, WI 54956 • Tel: (920) 751-6800 • Fax: (920) 751-6809

To: Board of Education Members
Dr. Mary B. Pfeiffer, District Administrator

From: Kathleen M. Davis, Assistant District Administrator of Business Services
Jonathan L. Joch, Director of Revenue Enhancement and Business Services Support

Handwritten signatures in black ink. The first signature is for Kathleen M. Davis and the second is for Jonathan L. Joch.

Date: January 27, 2014

Re: Monthly Investment Update

Attached is the Summary of Current Investments dated January 27, 2014. On the reverse side of the report is a Summary of Investments from one year ago. Please contact me if you have any questions.

**NEENAH JOINT SCHOOL DISTRICT
SUMMARY OF CURRENT INVESTMENTS**

January 27, 2014

GENERAL FUND

| <u>Date of Purchase</u> | <u>Date of Maturity</u> | <u>Interest Rate</u> | <u>Type</u> | <u>Location</u> | <u>Amount</u> |
|-------------------------|-------------------------|----------------------|--------------------|----------------------|---------------|
| 2/9/2009 | OPEN | 0.20% | Money Market Acct | First Business Bank | 8,095.06 |
| 3/31/2011 | OPEN | 0.50% | Money Market Acct | Cone Credit Union | 170,798.72 |
| 7/8/2011 | OPEN | 0.40% | Money Market Acct | Capital Credit Union | 5,249,000.39 |
| 8/16/2011 | OPEN | 0.50% | Investment Account | Associated Bank | 5,777,790.35 |

DEBT SERVICE FUND

| <u>Date of Purchase</u> | <u>Date of Maturity</u> | <u>Interest Rate</u> | <u>Type</u> | <u>Location</u> | <u>Amount</u> |
|-------------------------|-------------------------|----------------------|--------------------|-----------------|---------------|
| 8/23/2011 | OPEN | 0.50% | Investment Account | Associated Bank | \$364,968.35 |

CAPITAL EXPANSION FUND

| <u>Date of Purchase</u> | <u>Date of Maturity</u> | <u>Interest Rate</u> | <u>Type</u> | <u>Location</u> | <u>Amount</u> |
|-------------------------|-------------------------|----------------------|--------------------|-----------------|---------------|
| 1/16/2002 | OPEN | 0.09% | LGIP | USBank | \$59,894.01 |
| 2/22/2001 | OPEN | 0.50% | Investment Account | Associated Bank | \$933,675.87 |

| | |
|------------------------------------|------------------------|
| TOTAL INVESTMENTS (1-27-14) | \$12,564,222.75 |
|------------------------------------|------------------------|

Interest Rate Summary:

Capital Credit Union

| | |
|----------------|-------|
| October, 2013 | 0.40% |
| November, 2013 | 0.40% |
| December, 2013 | 0.40% |

Cone Credit Union

| | |
|----------------|-------|
| October, 2013 | 0.50% |
| November, 2013 | 0.50% |
| December, 2013 | 0.50% |

Aggregate 1 day return as of January 27, 2014

0.46%

**NEENAH JOINT SCHOOL DISTRICT
SUMMARY OF CURRENT INVESTMENTS**

January 30, 2013

GENERAL FUND

| <u>Date of Purchase</u> | <u>Date of Maturity</u> | <u>Interest Rate</u> | <u>Type</u> | <u>Location</u> | <u>Amount</u> |
|-------------------------|-------------------------|----------------------|--------------------|----------------------|---------------|
| 2/9/2009 | OPEN | 0.30% | Money Market Acct | First Business Bank | 8,081.98 |
| 3/31/2011 | OPEN | 0.60% | Money Market Acct | Cone Credit Union | 1,257,401.55 |
| 7/8/2011 | OPEN | 0.50% | Money Market Acct | Capital Credit Union | 8,348,544.36 |
| 8/16/2011 | OPEN | 0.50% | Investment Account | Associated Bank | 892,460.65 |

DEBT SERVICE FUND

| <u>Date of Purchase</u> | <u>Date of Maturity</u> | <u>Interest Rate</u> | <u>Type</u> | <u>Location</u> | <u>Amount</u> |
|-------------------------|-------------------------|----------------------|--------------------|-----------------|----------------|
| 8/23/2011 | OPEN | 0.50% | Investment Account | Associated Bank | \$1,728,368.35 |

CAPITAL EXPANSION FUND

| <u>Date of Purchase</u> | <u>Date of Maturity</u> | <u>Interest Rate</u> | <u>Type</u> | <u>Location</u> | <u>Amount</u> |
|-------------------------|-------------------------|----------------------|--------------------|-----------------|---------------|
| 1/16/2002 | OPEN | 0.18% | LGIP | USBank | \$59,834.73 |
| 2/22/2001 | OPEN | 0.50% | Investment Account | Associated Bank | \$849,847.12 |

TOTAL INVESTMENTS (1-30-13) \$13,144,538.74

Interest Rate Summary:

| <u>Capital Credit Union</u> | | <u>Cone Credit Union</u> | |
|-----------------------------|-------|--------------------------|-------|
| October, 2012 | 0.55% | October, 2012 | 0.60% |
| November, 2012 | 0.50% | November, 2012 | 0.60% |
| December, 2012 | 0.50% | December, 2012 | 0.60% |

Aggregate 1 day return as of January 30, 2013 0.51%